

CITY OF SAINT PAUL
COMPREHENSIVE ANNUAL FINANCIAL REPORT

FINANCIAL
SECTION

OTHER SUPPLEMENTARY INFORMATION

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**COMPARATIVE SCHEDULES BY SOURCE**

December 31, 2004 and December 31, 2003

	<u>2004</u>	<u>2003</u>
Governmental Funds Capital Assets:		
Land	138,117,181	137,691,896
Buildings	510,176,381	486,294,310
Improvements Other than Buildings	76,610,898	70,629,069
Equipment	51,083,845	49,306,790
Infrastructure	636,520,453	606,554,119
Construction in Progress	<u>47,654,707</u>	<u>57,744,571</u>
Total Governmental Funds Capital Assets	<u><u>1,460,163,465</u></u>	<u><u>1,408,220,755</u></u>
 Investment in Governmental Funds Capital Assets by Source:		
Investment in Property Acquired Prior to January 1, 1976		
- Source Unidentified	38,755,339	39,046,690
Investment in Infrastructure Prior to January 1, 2002	624,711,829	626,883,796
General Obligation Bonds	167,062,299	141,370,001
Federal Grants	54,628,250	47,924,098
State Grants	73,645,959	55,934,280
County	32,363,120	27,984,742
Metro Grants	46,737,216	46,542,392
Expenditures from General Fund	46,269,454	45,428,459
Expenditures from Special Revenue Funds	14,049,512	13,624,105
Expenditures from Capital Projects Funds	274,751,011	277,304,667
Expenditures from Trust Funds	4,562,239	4,666,940
Other	<u>82,627,237</u>	<u>81,510,585</u>
Total Governmental Funds Capital Assets	<u><u>1,460,163,465</u></u>	<u><u>1,408,220,755</u></u>

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
December 31, 2004

Schedule 26

Function and Activity	Total	Land	Buildings	Improvements Other than Buildings	Equipment	Infrastructure	Construction in Progress
General Government							
Control							
Legislative	40,179	-	-	-	40,179	-	-
Executive	301,378	-	-	-	301,378	-	-
Total Control	341,557	-	-	-	341,557	-	-
Staff Agencies							
City Clerk	707,946	-	-	-	707,946	-	-
Technology and Management Services	1,430,784	-	-	-	1,367,231	-	63,553
City Attorney	290,749	-	-	-	290,749	-	-
General Government Buildings	37,768,713	483,516	37,249,444	35,753	-	-	-
Total Staff Agencies	40,198,192	483,516	37,249,444	35,753	2,365,926	-	63,553
Total General Government	40,539,749	483,516	37,249,444	35,753	2,707,483	-	63,553
Public Safety							
Police Protection	41,610,619	2,689,142	26,610,996	-	12,310,481	-	-
Fire Protection	21,362,228	564,960	6,937,941	-	13,859,327	-	-
Code Enforcement	15,573	-	-	-	15,573	-	-
License, Inspection and Environmental Protection	913,366	-	413,701	-	499,665	-	-
Total Public Safety	63,901,786	3,254,102	33,962,638	-	26,685,046	-	-
Highways and Streets	713,903,607	32,771,322	5,675,330	-	3,920,475	636,520,453	35,016,027
Culture and Recreation							
Office of Financial Services	9,148,195	9,148,195	-	-	-	-	-
Parks and Recreation	282,864,439	88,115,644	129,167,762	49,748,081	3,940,046	-	11,892,906
Library	41,506,812	1,325,284	34,503,306	-	5,033,394	-	644,828
RiverCentre	279,318,094	1,748,508	268,772,185	-	8,797,401	-	-
Total Culture and Recreation	612,837,540	100,337,631	432,443,253	49,748,081	17,770,841	-	12,537,734
Economic Development	28,980,783	1,270,610	845,716	26,827,064	-	-	37,393
Total Governmental Funds Capital Assets	1,460,163,465	138,117,181	510,176,381	76,610,898	51,083,845	636,520,453	47,654,707

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS

SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY

For the Fiscal Year Ended December 31, 2004

<u>Function and Activity</u>	<u>Balance 01/01/04</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 12/31/04</u>
General Government Control				
Legislative	44,909	26,405	31,135	40,179
Executive	264,955	100,827	64,404	301,378
Total Control	309,864	127,232	95,539	341,557
Staff Agencies				
City Clerk	701,575	6,371	-	707,946
Technology and Management Services	1,561,250	33,505	163,971	1,430,784
City Attorney	290,749	-	-	290,749
General Government Buildings	37,679,977	92,777	4,041	37,768,713
Total Staff Agencies	40,233,551	132,653	168,012	40,198,192
Total General Government	40,543,415	259,885	263,551	40,539,749
Public Safety				
Police Protection	40,604,479	1,601,043	594,903	41,610,619
Fire Protection	20,522,762	1,453,698	614,232	21,362,228
Code Enforcement	15,573	-	-	15,573
License, Inspection and Environmental Protection	894,128	31,908	12,670	913,366
Total Public Safety	62,036,942	3,086,649	1,221,805	63,901,786
Highways and Streets	686,538,215	29,559,606	2,194,214	713,903,607
Culture and Recreation				
Office of Financial Services	9,148,195	-	-	9,148,195
Parks and Recreation	262,271,433	20,922,005	328,999	282,864,439
Library	40,893,555	613,257	-	41,506,812
RiverCentre	277,657,617	1,660,477	-	279,318,094
Total Culture and Recreation	589,970,800	23,195,739	328,999	612,837,540
Economic Development	29,131,383	1,629,821	1,780,421	28,980,783
Total Governmental Funds Capital Assets	1,408,220,755	57,731,700	5,788,990	1,460,163,465

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

City of Saint Paul, Minnesota
SCHEDULE OF DELINQUENT TAXES RECEIVABLE
ALL FUNDS
December 31, 2004

Schedule 28

		FUNDS					
		SPECIAL REVENUE			DEBT SERVICE		CAPITAL PROJECTS
<u>Delinquent Taxes Receivable by Year</u>	<u>Total</u>	<u>General</u>	<u>Library Agency</u>	<u>HRA General Fund</u>	<u>General Debt Service</u>	<u>HRA General Debt Service</u>	<u>HRA Tax Increment</u>
Delinquent Taxes							
2004	1,015,237	646,179	150,198	12,997	156,390	22,772	26,701
2003	162,242	103,904	-	1,970	44,752	1,419	10,197
2002	94,710	24,602	-	805	9,031	51,331	8,941
2001 and Prior	1,062,234	310,012	-	15,755	(541)	768,122	(31,114)
Total Delinquent Taxes Receivable	2,334,423	1,084,697	150,198	31,527	209,632	843,644	14,725

City of Saint Paul, Minnesota
SCHEDULE OF CHANGES IN BONDS PAYABLE
For the Fiscal Year Ended December 31, 2004

Schedule 29

	<u>Balance 01/01/04</u>	<u>Issued</u>	<u>Retired/ Defeased</u>	<u>Balance 12/31/04</u>
General Long-Term Debt				
General Obligation Bonds				
Property Tax Supported	105,370,000	34,550,000	21,445,000	118,475,000
Special Assessment Debt with Governmental Commitment	22,915,000	2,500,000	2,240,000	23,175,000
HRA Tax Increment	14,855,000	3,950,000	1,065,000	17,740,000
Total General Obligation Bonds	<u>143,140,000</u>	<u>41,000,000</u>	<u>24,750,000</u>	<u>159,390,000</u>
Revenue Bonds				
Sales Tax Revenue Bonds	69,840,000	-	940,000	68,900,000
HRA Tax Increment Revenue Bonds	56,889,000	4,995,000	2,858,058	59,025,942
HRA Sales Tax Revenue Bonds	47,255,000	-	1,140,000	46,115,000
HRA Lease Revenue Bonds	9,015,000	-	2,095,000	6,920,000
Total Revenue Bonds	<u>182,999,000</u>	<u>4,995,000</u>	<u>7,033,058</u>	<u>180,960,942</u>
Total Bonds	<u>326,139,000</u>	<u>45,995,000</u>	<u>31,783,058</u>	<u>340,350,942</u>
 Sewer Utility Enterprise Fund				
General Obligation Bonds - Self Supporting	3,865,000	-	190,000	3,675,000
Revenue Bonds	<u>26,280,000</u>	<u>6,300,000</u>	<u>6,060,000</u>	<u>26,520,000</u>
	<u>30,145,000</u>	<u>6,300,000</u>	<u>6,250,000</u>	<u>30,195,000</u>
 Rice and Arlington Sports Dome Enterprise Fund				
Revenue Bonds	<u>3,390,000</u>	<u>-</u>	<u>150,000</u>	<u>3,240,000</u>
 HRA Loan Enterprise Fund				
Revenue Bonds	<u>-</u>	<u>25,000,000</u>	<u>-</u>	<u>25,000,000</u>
 HRA Parking Enterprise Fund				
General Obligation Bonds - Self Supporting	38,195,000	-	1,055,000	37,140,000
Revenue Bonds	<u>42,100,000</u>	<u>-</u>	<u>1,385,000</u>	<u>40,715,000</u>
	<u>80,295,000</u>	<u>-</u>	<u>2,440,000</u>	<u>77,855,000</u>
 Total	<u><u>439,969,000</u></u>	<u><u>77,295,000</u></u>	<u><u>40,623,058</u></u>	<u><u>476,640,942</u></u>

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2004

Fiscal Year	GENERAL OBLIGATION BONDS - PROPERTY TAX SUPPORTED (Governmental Activity)			GENERAL OBLIGATION SPECIAL ASSESSMENT DEBT WITH GOVERNMENTAL COMMITMENT (Governmental Activity)			GENERAL OBLIGATION BONDS - HRA TAX INCREMENT (Governmental Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2005	18,275,000	4,248,130.67	22,523,130.67	2,255,000	978,333.76	3,233,333.76	1,100,000	912,148.25	2,012,148.25
2006	16,700,000	3,627,814.41	20,327,814.41	1,860,000	897,287.51	2,757,287.51	1,180,000	851,350.50	2,031,350.50
2007	15,380,000	3,017,466.90	18,397,466.90	2,745,000	794,745.01	3,539,745.01	5,195,000	741,046.50	5,936,046.50
2008	13,735,000	2,451,160.64	16,186,160.64	2,395,000	675,541.26	3,070,541.26	1,335,000	625,340.00	1,960,340.00
2009	12,410,000	1,937,175.01	14,347,175.01	2,310,000	565,986.26	2,875,986.26	1,420,000	548,352.00	1,968,352.00
2010	10,845,000	1,474,475.01	12,319,475.01	2,255,000	460,837.51	2,715,837.51	1,505,000	465,781.50	1,970,781.50
2011	8,790,000	1,091,631.26	9,881,631.26	2,465,000	355,392.51	2,820,392.51	1,600,000	376,315.75	1,976,315.75
2012	6,980,000	799,068.76	7,779,068.76	1,925,000	253,841.26	2,178,841.26	1,710,000	278,627.50	1,988,627.50
2013	5,180,000	590,421.88	5,770,421.88	1,920,000	161,180.63	2,081,180.63	455,000	208,503.75	663,503.75
2014	1,000,000	443,550.00	1,443,550.00	600,000	103,512.50	703,512.50	490,000	168,577.50	658,577.50
2015	1,000,000	401,050.00	1,401,050.00	1,460,000	64,187.50	1,524,187.50	535,000	125,271.25	660,271.25
2016	1,000,000	356,050.00	1,356,050.00	985,000	18,468.75	1,003,468.75	580,000	78,162.50	658,162.50
2017	1,000,000	311,050.00	1,311,050.00	-	-	-	635,000	26,828.75	661,828.75
2018	1,000,000	266,050.00	1,266,050.00	-	-	-	-	-	-
2019	1,000,000	221,050.00	1,221,050.00	-	-	-	-	-	-
2020	975,000	175,393.75	1,150,393.75	-	-	-	-	-	-
2021	925,000	130,268.75	1,055,268.75	-	-	-	-	-	-
2022	900,000	86,925.00	986,925.00	-	-	-	-	-	-
2023	780,000	47,025.00	827,025.00	-	-	-	-	-	-
2024	600,000	14,250.00	614,250.00	-	-	-	-	-	-
2025	-	-	-	-	-	-	-	-	-
	<u>118,475,000</u>	<u>21,690,007.04</u>	<u>140,165,007.04</u>	<u>23,175,000</u>	<u>5,329,314.46</u>	<u>28,504,314.46</u>	<u>17,740,000</u>	<u>5,406,305.75</u>	<u>23,146,305.75</u>

continued

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2004

Fiscal Year	TOTAL GOVERNMENTAL ACTIVITIES			GENERAL OBLIGATION BONDS - SELF-SUPPORTING SEWER UTILITY ENTERPRISE FUND (Business-Type Activity)			GENERAL OBLIGATION BONDS - SELF-SUPPORTING HRA PARKING ENTERPRISE FUND (Business-Type Activity)		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
			Requirements			Requirements			Requirements
2005	21,630,000	6,138,612.68	27,768,612.68	195,000	177,475.00	372,475.00	1,135,000	1,959,546.25	3,094,546.25
2006	19,740,000	5,376,452.42	25,116,452.42	205,000	168,895.00	373,895.00	1,300,000	1,886,780.00	3,186,780.00
2007	23,320,000	4,553,258.41	27,873,258.41	215,000	159,772.50	374,772.50	1,445,000	1,804,068.75	3,249,068.75
2008	17,465,000	3,752,041.90	21,217,041.90	220,000	150,097.50	370,097.50	1,570,000	1,712,472.50	3,282,472.50
2009	16,140,000	3,051,513.27	19,191,513.27	230,000	140,087.50	370,087.50	1,700,000	1,611,887.50	3,311,887.50
2010	14,605,000	2,401,094.02	17,006,094.02	240,000	129,392.50	369,392.50	1,885,000	1,500,281.25	3,385,281.25
2011	12,855,000	1,823,339.52	14,678,339.52	250,000	117,992.50	367,992.50	2,040,000	1,378,135.00	3,418,135.00
2012	10,615,000	1,331,537.52	11,946,537.52	265,000	105,867.50	370,867.50	2,210,000	1,243,622.50	3,453,622.50
2013	7,555,000	960,106.26	8,515,106.26	275,000	92,750.00	367,750.00	2,430,000	1,104,388.75	3,534,388.75
2014	2,090,000	715,640.00	2,805,640.00	290,000	79,000.00	369,000.00	2,610,000	967,128.75	3,577,128.75
2015	2,995,000	590,508.75	3,585,508.75	300,000	64,500.00	364,500.00	2,790,000	829,508.75	3,619,508.75
2016	2,565,000	452,681.25	3,017,681.25	315,000	49,500.00	364,500.00	2,930,000	691,600.00	3,621,600.00
2017	1,635,000	337,878.75	1,972,878.75	330,000	33,750.00	363,750.00	1,200,000	593,512.50	1,793,512.50
2018	1,000,000	266,050	1,266,050.00	345,000	17,250.00	362,250.00	1,255,000	535,206.25	1,790,206.25
2019	1,000,000	221,050	1,221,050.00	-	-	-	1,315,000	474,168.75	1,789,168.75
2020	975,000	175,394	1,150,393.75	-	-	-	1,380,000	410,162.50	1,790,162.50
2021	925,000	130,269	1,055,268.75	-	-	-	1,445,000	343,068.75	1,788,068.75
2022	900,000	86,925	986,925.00	-	-	-	1,515,000	272,768.75	1,787,768.75
2023	780,000	47,025	827,025.00	-	-	-	1,585,000	199,143.75	1,784,143.75
2024	600,000	14,250	614,250.00	-	-	-	1,660,000	122,075.00	1,782,075.00
2025	-	-	-	-	-	-	1,740,000	41,325.00	1,781,325.00
	<u>159,390,000</u>	<u>32,425,627.25</u>	<u>191,815,627.25</u>	<u>3,675,000</u>	<u>1,486,330.00</u>	<u>5,161,330.00</u>	<u>37,140,000</u>	<u>19,680,851.25</u>	<u>56,820,851.25</u>

continued

DEBT SERVICE REQUIREMENTS TO MATURITY - GENERAL OBLIGATION BONDS

December 31, 2004

Fiscal Year	TOTAL BUSINESS-TYPE ACTIVITIES			TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2005	1,330,000	2,137,021.25	3,467,021.25	22,960,000	8,275,633.93	31,235,633.93
2006	1,505,000	2,055,675.00	3,560,675.00	21,245,000	7,432,127.42	28,677,127.42
2007	1,660,000	1,963,841.25	3,623,841.25	24,980,000	6,517,099.66	31,497,099.66
2008	1,790,000	1,862,570.00	3,652,570.00	19,255,000	5,614,611.90	24,869,611.90
2009	1,930,000	1,751,975.00	3,681,975.00	18,070,000	4,803,488.27	22,873,488.27
2010	2,125,000	1,629,673.75	3,754,673.75	16,730,000	4,030,767.77	20,760,767.77
2011	2,290,000	1,496,127.50	3,786,127.50	15,145,000	3,319,467.02	18,464,467.02
2012	2,475,000	1,349,490.00	3,824,490.00	13,090,000	2,681,027.52	15,771,027.52
2013	2,705,000	1,197,138.75	3,902,138.75	10,260,000	2,157,245.01	12,417,245.01
2014	2,900,000	1,046,128.75	3,946,128.75	4,990,000	1,761,768.75	6,751,768.75
2015	3,090,000	894,008.75	3,984,008.75	6,085,000	1,484,517.50	7,569,517.50
2016	3,245,000	741,100.00	3,986,100.00	5,810,000	1,193,781.25	7,003,781.25
2017	1,530,000	627,262.50	2,157,262.50	3,165,000	965,141.25	4,130,141.25
2018	1,600,000	552,456.25	2,152,456.25	2,600,000	818,506.25	3,418,506.25
2019	1,315,000	474,168.75	1,789,168.75	2,315,000	695,218.75	1,789,168.75
2020	1,380,000	410,162.50	1,790,162.50	2,355,000	585,556.25	1,790,162.50
2021	1,445,000	343,068.75	1,788,068.75	2,370,000	473,337.50	1,788,068.75
2022	1,515,000	272,768.75	1,787,768.75	2,415,000	359,693.75	1,787,768.75
2023	1,585,000	199,143.75	1,784,143.75	2,365,000	246,168.75	1,784,143.75
2024	1,660,000	122,075.00	1,782,075.00	2,260,000	136,325.00	1,782,075.00
2025	1,740,000	41,325.00	1,781,325.00	1,740,000	41,325.00	1,781,325.00
	<u>40,815,000</u>	<u>21,167,181.25</u>	<u>61,982,181.25</u>	<u>200,205,000</u>	<u>53,592,808.50</u>	<u>247,942,896.00</u>

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2004

Schedule 31

Fiscal Year	SALES TAX REVENUE BONDS (Governmental Activity)			HRA TAX INCREMENT REVENUE BONDS (Governmental Activity)			HRA SALES TAX REVENUE BONDS (Governmental Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2005	1,150,000	4,772,767.50	5,922,767.50	3,052,162	3,732,837.50	6,784,999.50	1,220,000	3,274,165.00	4,494,165.00
2006	1,470,000	4,701,812.50	6,171,812.50	3,304,857	3,592,132.99	6,896,989.99	1,310,000	3,187,545.00	4,497,545.00
2007	1,560,000	4,609,790.50	6,169,790.50	3,583,352	3,386,724.78	6,970,076.78	1,400,000	3,094,535.00	4,494,535.00
2008	1,660,000	4,510,730.50	6,170,730.50	3,444,836	3,157,093.39	6,601,929.39	1,500,000	2,995,135.00	4,495,135.00
2009	1,765,000	4,404,656.50	6,169,656.50	2,426,848	2,929,976.21	5,356,824.21	1,605,000	2,888,635.00	4,493,635.00
2010	1,880,000	4,290,990.50	6,170,990.50	1,200,127	2,816,030.77	4,016,157.77	1,720,000	2,774,680.00	4,494,680.00
2011	2,010,000	4,163,338.50	6,173,338.50	1,284,747	2,739,009.09	4,023,756.09	1,840,000	2,652,560.00	4,492,560.00
2012	2,145,000	4,026,859.50	6,171,859.50	1,378,792	2,656,325.47	4,035,117.47	1,975,000	2,521,920.00	4,496,920.00
2013	2,290,000	3,881,214.00	6,171,214.00	1,482,346	2,566,638.03	4,048,984.03	2,115,000	2,381,695.00	4,496,695.00
2014	2,445,000	3,725,723.00	6,170,723.00	1,325,599	2,469,177.00	3,794,776.00	2,265,000	2,231,530.00	4,496,530.00
2015	2,615,000	3,559,707.50	6,174,707.50	1,424,375	2,381,789.88	3,806,164.88	2,425,000	2,070,715.00	4,495,715.00
2016	2,795,000	3,378,226.50	6,173,226.50	1,516,848	2,288,246.38	3,805,094.38	2,595,000	1,898,540.00	4,493,540.00
2017	2,990,000	3,184,253.50	6,174,253.50	1,623,058	2,188,442.00	3,811,500.00	2,780,000	1,714,295.00	4,494,295.00
2018	3,195,000	2,976,747.50	6,171,747.50	1,726,049	2,081,289.13	3,807,338.13	2,980,000	1,516,915.00	4,496,915.00
2019	3,415,000	2,755,014.50	6,170,014.50	1,848,860	1,966,805.38	3,815,665.38	3,190,000	1,305,335.00	4,495,335.00
2020	3,655,000	2,518,013.50	6,173,013.50	1,976,542	1,844,782.50	3,821,324.50	3,420,000	1,078,845.00	4,498,845.00
2021	3,915,000	2,258,874.00	6,173,874.00	2,112,142	1,710,510.50	3,822,652.50	3,660,000	836,025.00	4,496,025.00
2022	4,190,000	1,981,300.50	6,171,300.50	2,254,711	1,568,155.50	3,822,866.50	3,920,000	576,165.00	4,496,165.00
2023	4,485,000	1,684,229.50	6,169,229.50	2,410,305	1,415,802.50	3,826,107.50	4,195,000	297,845.00	4,492,845.00
2024	9,305,000	1,366,243.00	10,671,243.00	2,572,980	1,251,398.25	3,824,378.25	-	-	-
2025	9,965,000	706,518.50	10,671,518.50	2,752,798	1,076,028.00	3,828,826.00	-	-	-
2026	-	-	-	2,946,822	888,247.50	3,835,069.50	-	-	-
2027	-	-	-	3,144,123	687,524.75	3,831,647.75	-	-	-
2028	-	-	-	4,500,766	412,254.00	4,913,020.00	-	-	-
2029	-	-	-	3,731,897	131,686.00	3,863,583.00	-	-	-
	<u>68,900,000</u>	<u>69,457,011.50</u>	<u>138,357,011.50</u>	<u>59,025,942</u>	<u>51,938,907.50</u>	<u>110,964,849.50</u>	<u>46,115,000</u>	<u>39,297,080.00</u>	<u>85,412,080.00</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2004

Schedule 31

Fiscal Year	HRA LEASE REVENUE BONDS (Governmental Activity)			TOTAL GOVERNMENTAL ACTIVITIES			SEWER UTILITY ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2005	50,000	406,150.00	456,150.00	5,472,162	12,185,920.00	17,658,082.00	6,140,000	749,853.76	6,889,853.76
2006	300,000	396,363.00	696,363.00	6,384,857	11,877,853.49	18,262,710.49	6,245,000	626,453.76	6,871,453.76
2007	425,000	375,956.00	800,956.00	6,968,352	11,467,006.28	18,435,358.28	5,375,000	476,941.26	5,851,941.26
2008	525,000	348,988.00	873,988.00	7,129,836	11,011,946.89	18,141,782.89	3,755,000	332,918.76	4,087,918.76
2009	650,000	315,337.00	965,337.00	6,446,848	10,538,604.71	16,985,452.71	260,000	186,543.76	446,543.76
2010	775,000	274,175.00	1,049,175.00	5,575,127	10,155,876.27	15,731,003.27	265,000	180,043.76	445,043.76
2011	925,000	223,950.00	1,148,950.00	6,059,747	9,778,857.59	15,838,604.59	275,000	172,093.76	447,093.76
2012	1,075,000	163,950.00	1,238,950.00	6,573,792	9,369,054.97	15,942,846.97	285,000	163,843.76	448,843.76
2013	1,225,000	94,950.00	1,319,950.00	7,112,346	8,924,497.03	16,036,843.03	290,000	154,937.50	444,937.50
2014	970,000	29,100.00	999,100.00	7,005,599	8,455,530.00	15,461,129.00	300,000	145,367.50	445,367.50
2015	-	-	-	6,464,375	8,012,212.38	14,476,587.38	315,000	134,867.50	449,867.50
2016	-	-	-	6,906,848	7,565,012.88	14,471,860.88	325,000	123,055.00	448,055.00
2017	-	-	-	7,393,058	7,086,990.50	14,480,048.50	340,000	110,867.50	450,867.50
2018	-	-	-	7,901,049	6,574,951.63	14,476,000.63	350,000	97,267.50	447,267.50
2019	-	-	-	8,453,860	6,027,154.88	14,481,014.88	365,000	83,267.50	448,267.50
2020	-	-	-	9,051,542	5,441,641.00	14,493,183.00	385,000	68,302.50	453,302.50
2021	-	-	-	9,687,142	4,805,409.50	14,492,551.50	400,000	52,517.50	452,517.50
2022	-	-	-	10,364,711	4,125,621.00	14,490,332.00	415,000	35,917.50	450,917.50
2023	-	-	-	11,090,305	3,397,877.00	14,488,182.00	435,000	18,487.50	453,487.50
2024	-	-	-	11,877,980	2,617,641.25	14,495,621.25	-	-	-
2025	-	-	-	12,717,798	1,782,546.50	14,500,344.50	-	-	-
2026	-	-	-	2,946,822	888,247.50	3,835,069.50	-	-	-
2027	-	-	-	3,144,123	687,524.75	3,831,647.75	-	-	-
2028	-	-	-	4,500,766	412,254.00	4,913,020.00	-	-	-
2029	-	-	-	3,731,897	131,686.00	3,863,583.00	-	-	-
	<u>6,920,000</u>	<u>2,628,919.00</u>	<u>9,548,919.00</u>	<u>180,960,942</u>	<u>163,321,918.00</u>	<u>344,282,860.00</u>	<u>26,520,000</u>	<u>3,913,547.58</u>	<u>30,433,547.58</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2004

Schedule 31

Fiscal Year	RICE AND ARLINGTON SPORTS DOME ENTERPRISE FUND REVENUE BONDS (Business-Type Activity)			HRA PARKING FACILITIES REVENUE BONDS (Business-Type Activity)			HRA LOAN ENTERPRISE REVENUE BONDS (Business-Type Activity)		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2005	155,000	181,905.00	336,905.00	1,460,000	2,300,957.00	3,760,957.00	-	300,000.00	300,000.00
2006	165,000	173,502.50	338,502.50	1,535,000	2,222,146.00	3,757,146.00	-	300,000.00	300,000.00
2007	175,000	164,405.00	339,405.00	1,740,000	2,138,394.00	3,878,394.00	25,000,000	50,000.00	25,050,000.00
2008	185,000	154,592.50	339,592.50	2,090,000	2,042,618.00	4,132,618.00	-	-	-
2009	195,000	144,045.00	339,045.00	2,210,000	1,924,210.00	4,134,210.00	-	-	-
2010	205,000	132,742.50	337,742.50	2,330,000	1,797,415.00	4,127,415.00	-	-	-
2011	220,000	120,437.50	340,437.50	2,470,000	1,662,213.00	4,132,213.00	-	-	-
2012	230,000	107,218.75	337,218.75	2,615,000	1,517,462.00	4,132,462.00	-	-	-
2013	245,000	93,265.63	338,265.63	2,770,000	1,363,133.00	4,133,133.00	-	-	-
2014	260,000	78,431.26	338,431.26	1,945,000	1,197,135.00	3,142,135.00	-	-	-
2015	275,000	62,715.63	337,715.63	2,060,000	1,076,722.00	3,136,722.00	-	-	-
2016	290,000	46,118.75	336,118.75	2,190,000	948,048.00	3,138,048.00	-	-	-
2017	310,000	28,493.75	338,493.75	2,315,000	820,139.00	3,135,139.00	-	-	-
2018	330,000	9,693.75	339,693.75	805,000	687,185.00	1,492,185.00	-	-	-
2019	-	-	-	845,000	646,935.00	1,491,935.00	-	-	-
2020	-	-	-	890,000	602,572.00	1,492,572.00	-	-	-
2021	-	-	-	935,000	555,848.00	1,490,848.00	-	-	-
2022	-	-	-	985,000	506,760.00	1,491,760.00	-	-	-
2023	-	-	-	1,040,000	455,048.00	1,495,048.00	-	-	-
2024	-	-	-	1,090,000	400,448.00	1,490,448.00	-	-	-
2025	-	-	-	1,150,000	342,132.00	1,492,132.00	-	-	-
2026	-	-	-	1,210,000	280,608.00	1,490,608.00	-	-	-
2027	-	-	-	1,275,000	215,872.00	1,490,872.00	-	-	-
2028	-	-	-	1,345,000	147,660.00	1,492,660.00	-	-	-
2029	-	-	-	1,415,000	75,702.50	1,490,702.50	-	-	-
	<u>3,240,000</u>	<u>1,497,567.52</u>	<u>4,737,567.52</u>	<u>40,715,000</u>	<u>25,927,362.50</u>	<u>66,642,362.50</u>	<u>25,000,000</u>	<u>650,000.00</u>	<u>25,650,000.00</u>

continued

City of Saint Paul, Minnesota
DEBT SERVICE REQUIREMENTS TO MATURITY - REVENUE BONDS
December 31, 2004

Schedule 31

Fiscal Year	TOTAL BUSINESS-TYPE ACTIVITIES			TOTAL ALL ACTIVITIES		
	Principal	Interest	Total Requirements	Principal	Interest	Total Requirements
2005	7,755,000	3,532,715.76	11,287,715.76	13,227,162	15,718,635.76	28,945,797.76
2006	7,945,000	3,322,102.26	11,267,102.26	14,329,857	15,199,955.75	29,529,812.75
2007	32,290,000	2,829,740.26	35,119,740.26	39,258,352	14,296,746.54	53,555,098.54
2008	6,030,000	2,530,129.26	8,560,129.26	13,159,836	13,542,076.15	26,701,912.15
2009	2,665,000	2,254,798.76	4,919,798.76	9,111,848	12,793,403.47	21,905,251.47
2010	2,800,000	2,110,201.26	4,910,201.26	8,375,127	12,266,077.53	20,641,204.53
2011	2,965,000	1,954,744.26	4,919,744.26	9,024,747	11,733,601.85	20,758,348.85
2012	3,130,000	1,788,524.51	4,918,524.51	9,703,792	11,157,579.48	20,861,371.48
2013	3,305,000	1,611,336.13	4,916,336.13	10,417,346	10,535,833.16	20,953,179.16
2014	2,505,000	1,420,933.76	3,925,933.76	9,510,599	9,876,463.76	19,387,062.76
2015	2,650,000	1,274,305.13	3,924,305.13	9,114,375	9,286,517.51	18,400,892.51
2016	2,805,000	1,117,221.75	3,922,221.75	9,711,848	8,682,234.63	18,394,082.63
2017	2,965,000	959,500.25	3,924,500.25	10,358,058	8,046,490.75	18,404,548.75
2018	1,485,000	794,146.25	2,279,146.25	9,386,049	7,369,097.88	16,755,146.88
2019	1,210,000	730,202.50	1,940,202.50	9,663,860	6,757,357.38	16,421,217.38
2020	1,275,000	670,874.50	1,945,874.50	10,326,542	6,112,515.50	16,439,057.50
2021	1,335,000	608,365.50	1,943,365.50	11,022,142	5,413,775.00	16,435,917.00
2022	1,400,000	542,677.50	1,942,677.50	11,764,711	4,668,298.50	16,433,009.50
2023	1,475,000	473,535.50	1,948,535.50	12,565,305	3,871,412.50	16,436,717.50
2024	1,090,000	400,448.00	1,490,448.00	12,967,980	3,018,089.25	15,986,069.25
2025	1,150,000	342,132.00	1,492,132.00	13,867,798	2,124,678.50	15,992,476.50
2026	1,210,000	280,608.00	1,490,608.00	4,156,822	1,168,855.50	5,325,677.50
2027	1,275,000	215,872.00	1,490,872.00	4,419,123	903,396.75	5,322,519.75
2028	1,345,000	147,660.00	1,492,660.00	5,845,766	559,914.00	6,405,680.00
2029	1,415,000	75,702.50	1,490,702.50	5,146,897	207,388.50	5,354,285.50
	<u>95,475,000</u>	<u>31,988,477.60</u>	<u>127,463,477.60</u>	<u>276,435,942</u>	<u>195,310,395.60</u>	<u>471,746,337.60</u>

SUMMARY OF BONDED DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2004

Fiscal Year	ANNUAL PRINCIPAL AND INTEREST REQUIREMENTS		
	General Obligation Bond Requirements	Revenue Bond Requirements	Total Requirements
2005	31,235,633.93	28,945,797.76	60,181,431.69
2006	28,677,127.42	29,529,812.75	58,206,940.17
2007	31,497,099.66	53,555,098.54	85,052,198.20
2008	24,869,611.90	26,701,912.15	51,571,524.05
2009	22,873,488.27	21,905,251.47	44,778,739.74
2010	20,760,767.77	20,641,204.53	41,401,972.30
2011	18,464,467.02	20,758,348.85	39,222,815.87
2012	15,771,027.52	20,861,371.48	36,632,399.00
2013	12,417,245.01	20,953,179.16	33,370,424.17
2014	6,751,768.75	19,387,062.76	26,138,831.51
2015	7,569,517.50	18,400,892.51	25,970,410.01
2016	7,003,781.25	18,394,082.63	25,397,863.88
2017	4,130,141.25	18,404,548.75	22,534,690.00
2018	3,418,506.25	16,755,146.88	20,173,653.13
2019	1,789,168.75	16,421,217.38	18,210,386.13
2020	1,790,162.50	16,439,057.50	18,229,220.00
2021	1,788,068.75	16,435,917.00	18,223,985.75
2022	1,787,768.75	16,433,009.50	18,220,778.25
2023	1,784,143.75	16,436,717.50	18,220,861.25
2024	1,782,075.00	15,986,069.25	17,768,144.25
2025	1,781,325.00	15,992,476.50	17,773,801.50
2026	-	5,325,677.50	5,325,677.50
2027	-	5,322,519.75	5,322,519.75
2028	-	6,405,680.00	6,405,680.00
2029	-	5,354,285.50	5,354,285.50
	<u>247,942,896.00</u>	<u>471,746,337.60</u>	<u>719,689,233.60</u>

SCHEDULE OF GENERAL OBLIGATION BOND ANNUAL CHARGES FOR BOND AND INTEREST - PROPERTY TAX SUPPORTED BONDS

December 31, 2004

	Capital Improvement		Library Agency		Water Pollution Abatement		Water Pollution Abatement Refunding		Total	
	Bonds	Interest	Bonds	Interest	Bonds	Interest	Bonds	Interest	Bonds	Interest
2005	17,895,000	3,707,870.67	-	528,550.00	160,000	5,000.00	220,000	6,710.00	18,275,000	4,248,130.67
2006	16,700,000	3,099,264.41	-	528,550.00	-	-	-	-	16,700,000	3,627,814.41
2007	15,180,000	2,490,916.90	200,000	526,550.00	-	-	-	-	15,380,000	3,017,466.90
2008	13,535,000	1,929,110.64	200,000	522,050.00	-	-	-	-	13,735,000	2,451,160.64
2009	12,210,000	1,420,375.01	200,000	516,800.00	-	-	-	-	12,410,000	1,937,175.01
2010	10,645,000	963,425.01	200,000	511,050.00	-	-	-	-	10,845,000	1,474,475.01
2011	8,590,000	586,581.26	200,000	505,050.00	-	-	-	-	8,790,000	1,091,631.26
2012	6,580,000	304,018.76	400,000	495,050.00	-	-	-	-	6,980,000	799,068.76
2013	4,480,000	114,621.88	700,000	475,800.00	-	-	-	-	5,180,000	590,421.88
2014	-	-	1,000,000	443,550.00	-	-	-	-	1,000,000	443,550.00
2015	-	-	1,000,000	401,050.00	-	-	-	-	1,000,000	401,050.00
2016	-	-	1,000,000	356,050.00	-	-	-	-	1,000,000	356,050.00
2017	-	-	1,000,000	311,050.00	-	-	-	-	1,000,000	311,050.00
2018	-	-	1,000,000	266,050.00	-	-	-	-	1,000,000	266,050.00
2019	-	-	1,000,000	221,050.00	-	-	-	-	1,000,000	221,050.00
2020	-	-	975,000	175,393.75	-	-	-	-	975,000	175,393.75
2021	-	-	925,000	130,268.75	-	-	-	-	925,000	130,268.75
2022	-	-	900,000	86,925.00	-	-	-	-	900,000	86,925.00
2023	-	-	780,000	47,025.00	-	-	-	-	780,000	47,025.00
2024	-	-	600,000	14,250.00	-	-	-	-	600,000	14,250.00
	<u>105,815,000</u>	<u>14,616,184.54</u>	<u>12,280,000</u>	<u>7,062,112.50</u>	<u>160,000</u>	<u>5,000.00</u>	<u>220,000</u>	<u>6,710.00</u>	<u>118,475,000</u>	<u>21,690,007.04</u>

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2004

Schedule 34

	Federal	State	County	Other	Total
GOVERNMENTAL FUNDS					
Major Governmental Funds					
General Fund					
A Community Outreach Program - Public Housing Agency of St. Paul Administered	398,787	-	-	-	398,787
Assistance to Firefighters Grant Program - Fire Prevention & Safety Program - FEMA	15,977	-	-	-	15,977
Assistance to Firefighters Grant Program - Fire Operations & Firefighter Safety - FEMA	490,002	-	-	-	490,002
Domestic Preparedness - State Administered	4,317	-	-	-	4,317
Emergency Management Performance - County Administered	25,012	-	-	-	25,012
State and Local Supplemental Appropriation Planning - FEMA	21,558	-	-	-	21,558
State Homeland Security Grant - State Administered	4,547	-	-	-	4,547
City Share of County Court - Fines & Forfeits	-	2,891,370	-	-	2,891,370
City Share of State Department of Transportation Fines	-	16,877	-	-	16,877
Domestic Preparedness Training	-	46,095	-	-	46,095
Fire Pension Amortization and Insurance Premium Aid	-	2,302,749	-	-	2,302,749
Local Government Aid	-	51,209,482	-	-	51,209,482
Market Value Homestead Credit	-	2,789,860	-	-	2,789,860
Police/Fire Disability Benefit Act	-	130,731	-	-	130,731
Police Pension Amortization Aid	-	3,266,113	-	-	3,266,113
Pre-Disaster Mitigation	-	5,250	-	-	5,250
Public Employees Retirement Association Pension Aid	-	517,512	-	-	517,512
Workers' Compensation Supplemental Benefits	-	1,122,088	-	-	1,122,088
City Share of State Highway Rent	-	-	2,293	-	2,293
	960,200	64,298,127	2,293	-	65,260,620
Library Agency					
Homework Center - State Administered	16,349	-	-	-	16,349
Needs Assessment	7,245	-	-	-	7,245
Senior Grant	5,769	-	-	-	5,769
Small Business/Homework Center - Institute of Museum and Library	4,018	-	-	-	4,018
Teaching - Learning Library	61,510	-	-	-	61,510
Local Government Aid	-	5,278,833	-	-	5,278,833
Market Value Homestead Credit	-	479,890	-	-	479,890
Metropolitan Library Service Agency (MELSA)	-	131,575	-	-	131,575
City Share of State Highway Rent	-	-	271	-	271
	94,891	5,890,298	271	-	5,985,460
HRA General Fund					
Market Value Homestead Credit	-	38,346	-	-	38,346
General Debt Service					
Market Value Homestead Credit	-	674,803	-	-	674,803
City Share of State Highway Rent	-	-	554	-	554
	-	674,803	554	-	675,357
HRA General Debt Service					
Market Value Homestead Credit	-	224,745	-	-	224,745

continued

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2004

Schedule 34

	Federal	State	County	Other	Total
Capital Improvement Projects					
Como Pedestrian Trail	90,000	-	-	-	90,000
Economic Development Administration	1,543,474	-	-	-	1,543,474
Environmental Protection Agency	400,000	-	-	-	400,000
Federal Highway Administration - State Administered	7,915,663	-	-	-	7,915,663
Intermodal Surface Transportation Efficiency Act - State Administered	493,883	-	-	-	493,883
Minnesota Department of Education	-	54,526	-	-	54,526
Minnesota Department of Natural Resources	-	263,736	-	-	263,736
Minnesota Department of Natural Resources - Metropolitan Council Administered	-	6,594,060	-	-	6,594,060
Minnesota Department of Transportation Agency Agreement	-	741,476	-	-	741,476
Minnesota Trunk Highway Funds	-	1,870,421	-	-	1,870,421
Municipal State Aid - Construction	-	6,096,008	-	-	6,096,008
Ramsey County Aid	-	-	633,594	-	633,594
Ramsey County Soccer Partners	-	-	175,000	-	175,000
Ramsey-Washington County Watershed	-	-	15,039	-	15,039
Metropolitan Council	-	-	-	221,155	221,155
	<u>10,443,020</u>	<u>15,620,227</u>	<u>823,633</u>	<u>221,155</u>	<u>27,108,035</u>
Total Major Governmental Funds	11,498,111	86,746,546	826,751	221,155	99,292,563
Non Major Governmental Funds					
Special Revenue Funds					
Special Projects - General Government					
AmeriCorps - Corporation for National and Community Service	119,855	-	-	-	119,855
AmeriCorps - Corporation for National and Community Service - ServeMinnesota Administered	69,259	-	-	-	69,259
Equal Employment Opportunity - EEOC	52,700	-	-	-	52,700
State Youth Works - ServeMinnesota Administered	-	16,101	-	-	16,101
	<u>241,814</u>	<u>16,101</u>	<u>-</u>	<u>-</u>	<u>257,915</u>
Finance Special Projects					
Pig's Eye Dump Superfund Site Response Action Plan	-	6,016	-	-	6,016
Special Projects Police					
Bullet Proof Vest Partnership - Justice	2,781	-	-	-	2,781
Cops 2004 Technology - Justice	98,664	-	-	-	98,664
Disproportionate Minority Contact - State Administered	70,388	-	-	-	70,388
Econ Crime Prevention - State Administered	96,045	-	-	-	96,045
Family Violence Unit Grant - State Administered	61,062	-	-	-	61,062
Homeland Security Part II Critical Infrastructure - State Administered	76,878	-	-	-	76,878
Homeland Security Part II Equipment - State Administered	22,179	-	-	-	22,179
Internet Crimes Against Children - Justice	237,090	-	-	-	237,090
Juvenile Accountability Incentive Block Grant - Justice	160,158	-	-	-	160,158
Local Law Enforcement Block Grant Program VII - Justice	306,216	-	-	-	306,216
Local Law Enforcement Block Grant Program VIII - Justice	196,346	-	-	-	196,346
Mobile Crisis Team - State Administered	54,000	-	-	-	54,000
Narcotics Control Program - Surveillance - State Administered	90,211	-	-	-	90,211
National Incident-Based Reporting System (NIBRS) Grant - State Administered	155,258	-	-	-	155,258
Night Cap Grant - State Administered	4,210	-	-	-	4,210
Our Children Program - State Administered	73,328	-	-	-	73,328
Recruitment of Community Policing Officers - Justice	46,734	-	-	-	46,734
Safe & Sober Grant - State Administered	41,666	-	-	-	41,666
Underage Liquor Compliance Check Grant - State Administered	2,000	-	-	-	2,000
Value Based Initiative Grant - Justice	132,029	-	-	-	132,029
Vietnamese Youth Education & Crime Prevention - State Administered	49,810	-	-	-	49,810
Youth Achievers Program - State Administered	155,702	-	-	-	155,702
Youth Express Big & Huge Program - State Administered	98,200	-	-	-	98,200
Youth Health & Academic Enrichment - State Administered	37,206	-	-	-	37,206
Gang-Related Auto Theft Prevention Program	-	6,931	-	-	6,931
Minnesota Auto Theft Prevention Program	-	33,894	-	-	33,894
Peace Officers Standards Board	-	196,600	-	-	196,600
State of Minnesota - 911 Service Fee	-	213,581	-	-	213,581
Strike Force Grant	-	131,157	-	-	131,157
	<u>2,268,161</u>	<u>582,163</u>	<u>-</u>	<u>-</u>	<u>2,850,324</u>

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2004

Schedule 34

	Federal	State	County	Other	Total
Fire Responsive Services					
2003 Homeland Security Grant	71,312	-	-	-	71,312
2004 Hazardous Materials Emergency Preparedness Grant	3,000	-	-	-	3,000
Assistance to Firefighters Grant Program - Fire Prevention & Safety Program - FEMA	13,461	-	-	-	13,461
	<u>87,773</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>87,773</u>
Right of Way Maintenance					
Municipal State Aid - Maintenance	-	2,449,419	-	-	2,449,419
State Trunk Highway	-	302,263	-	-	302,263
Ramsey County Aid	-	-	821,473	-	821,473
	<u>-</u>	<u>2,751,682</u>	<u>821,473</u>	<u>-</u>	<u>3,573,155</u>
Parking Meter Collections					
City Share of County Court - Fines & Forfeits	-	1,316,460	-	-	1,316,460
Solid Waste and Recycling					
Ramsey County Recycling Program	-	-	551,217	-	551,217
Como Campus					
Minnesota Department of Natural Resources Como Zoo Grant	-	144,525	-	-	144,525
Parks and Recreation Grants and Aids					
National Park Service - Interior	49,000	-	-	-	49,000
Night Moves Program - State Administered	64,686	-	-	-	64,686
Minnesota Department of Natural Resources					
LCMR Metro Greenways Program	-	7,500	-	-	7,500
Regional Parks Maintenance	-	1,250,298	-	-	1,250,298
Ramsey County Aid	-	-	22,952	-	22,952
	<u>113,686</u>	<u>1,257,798</u>	<u>22,952</u>	<u>-</u>	<u>1,394,436</u>
Community Development Block Grant					
Community Development Block Grant - HUD	8,063,236	-	-	-	8,063,236
Emergency Shelter Grant - HUD	324,873	-	-	-	324,873
Enterprise Community Grant - State Administered	286,083	-	-	-	286,083
	<u>8,674,192</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,674,192</u>
State Grant Programs					
Metropolitan Livable Communities Act	-	-	-	1,432,822	1,432,822
HRA Federal and State Programs					
American Dream Down Payment Initiative - HUD	10,000	-	-	-	10,000
Home Investment Partnerships Program - HUD	3,817,519	-	-	-	3,817,519
Lead Hazard Control - HUD - Ramsey County Administered	17,331	-	-	-	17,331
Minnesota Housing Finance Agency (MHFA)					
Loan and Grant Program	-	595,670	-	-	595,670
Metropolitan Livable Communities Act	-	-	-	12,701	12,701
	<u>3,844,850</u>	<u>595,670</u>	<u>-</u>	<u>12,701</u>	<u>4,453,221</u>
Section 108 Programs					
Community Development Block Grant/Economic Development Initiative	287,666	-	-	-	287,666
Total Special Revenue Funds	<u>15,518,142</u>	<u>6,670,415</u>	<u>1,395,642</u>	<u>1,445,523</u>	<u>25,029,722</u>
Debt Service Fund					
Library Debt					
Market Value Homestead Credit	-	168,183	-	-	168,183
Capital Projects Fund					
HRA Tax Increment					
Market Value Homestead Credit	-	25,638	-	-	25,638
Total Nonmajor Governmental Funds	<u>15,518,142</u>	<u>6,864,236</u>	<u>1,395,642</u>	<u>1,445,523</u>	<u>25,223,543</u>
Total Governmental Funds	<u>27,016,253</u>	<u>93,610,782</u>	<u>2,222,393</u>	<u>1,666,678</u>	<u>124,516,106</u>

City of Saint Paul, Minnesota
SCHEDULE OF INTERGOVERNMENTAL REVENUE
ALL FUNDS
For the Fiscal Year Ended December 31, 2004

Schedule 34

	Federal	State	County	Other	Total
PROPRIETARY FUNDS					
Major Enterprise Funds					
Sewer Utility					
Ramsey County Aid	-	-	78,236	-	78,236
HRA Loan Enterprise					
Housing Counseling Grant - HUD	30,000	-	-	-	30,000
Minnesota Housing Finance Agency (MHFA)					
Loan and Grant Program	-	175,000	-	-	175,000
Minnesota Housing Finance Agency (MHFA)					
Mortgage Foreclosure Prevention Assistance Program	-	37,500	-	-	37,500
Family Housing Fund	-	-	-	50,000	50,000
Metropolitan Council	-	-	-	150,000	150,000
	30,000	212,500	-	200,000	442,500
Total Major Enterprise Funds	30,000	212,500	78,236	200,000	520,736
Internal Service Fund					
Public Works Traffic, Signal and Lighting Maintenance					
Municipal State Aid	-	1,129,848	-	-	1,129,848
Ramsey County Aid	-	-	1,056,180	-	1,056,180
	-	1,129,848	1,056,180	-	2,186,028
Total Proprietary Funds	30,000	1,342,348	1,134,416	200,000	2,706,764
TOTAL ALL FUNDS	27,046,253	94,953,130	3,356,809	1,866,678	127,222,870

CITY OF SAINT PAUL
COMPREHENSIVE ANNUAL FINANCIAL REPORT

STATISTICAL
SECTION

City of Saint Paul, Minnesota
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
Last Ten Fiscal Years

Table 1

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
General Government	\$18,233,182	\$20,668,759	\$22,873,962	\$24,328,255	\$28,280,263	\$28,353,225	\$30,015,619	\$27,107,240	\$25,919,316	\$24,481,088
Public Safety	64,398,784	86,444,664	88,828,322	95,641,137	93,885,869	98,149,848	103,024,054	110,970,143	112,376,495	116,826,894
Highways and Streets	19,741,259	22,232,657	22,410,127	22,580,421	23,572,779	24,337,906	25,006,840	24,059,026	22,464,788	22,907,537
Sanitation	-	-	-	-	-	-	-	-	2,486,019	2,404,212
Health	10,204,691	10,648,558	9,227,008	5,467,833	4,445,005	4,597,617	4,141,380	4,114,552	4,019,763	3,831,618
Culture & Recreation	25,072,080	30,064,635	30,774,707	35,101,870	33,408,410	35,058,682	37,240,026	39,934,033	38,931,815	41,774,247
Urban Redevelopment	21,557,322	22,510,979	18,794,682	21,621,726	22,798,543	22,618,333	27,108,915	-	-	-
Economic Development	1,374,782	1,297,264	1,294,626	1,430,306	1,357,223	2,005,589	1,659,167	-	-	-
Economic Opportunity	6,445,449	5,532,007	4,756,020	4,742,341	4,598,950	3,799,042	363,253	-	-	-
Housing and Economic Development (1)	-	-	-	-	-	-	-	29,495,819	30,033,202	22,596,974
Employee Fringe Benefits (2)	26,531,710	-	-	-	-	-	-	-	-	-
Other	4,729,901	4,305,165	5,623,524	4,970,649	5,028,773	5,408,793	6,134,183	5,523,784	5,339,604	6,025,438
Capital Outlay (3)	6,292,759	4,794,214	5,562,053	6,412,097	6,535,495	6,087,529	5,475,204	3,866,598	15,560,717	1,054,268
Debt	44,649,157	54,302,968	44,525,564	67,249,231	57,156,656	59,146,852	74,942,747	56,330,782	52,652,979	51,547,515
Total Expenditures	<u>\$249,231,076</u>	<u>\$262,801,870</u>	<u>\$254,670,595</u>	<u>\$289,545,866</u>	<u>\$281,067,966</u>	<u>\$289,563,416</u>	<u>\$315,111,388</u>	<u>\$301,401,977</u>	<u>\$309,784,698</u>	<u>\$293,449,791</u>

(1) The Urban Redevelopment, Economic Development and Economic Opportunity Functions are reported as Housing and Economic Development beginning in 2002

(2) Employer Fringe Benefits expenditures were functionalized beginning in 1996.

(3) Capital Outlay for the City's General Fund was functionalized beginning in 2004.

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City of Saint Paul, Minnesota
GENERAL GOVERNMENTAL REVENUES BY SOURCE
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
Last Ten Fiscal Years

Table 2

	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
Taxes										
General Property from Taxpayers	\$63,981,888	\$63,431,485	\$63,095,623	\$63,123,987	\$63,121,981	\$62,794,192	\$62,626,729	\$58,209,650	\$58,074,438	\$58,537,588
Tax Increment Districts	6,479,788	7,170,358	9,172,961	9,837,655	11,252,416	14,495,741	16,329,765	7,775,248	8,803,325	9,070,794
Other	17,987,119	18,897,175	20,897,591	19,953,666	20,578,905	22,064,446	22,489,694	23,472,380	23,048,637	23,786,023
Total Taxes	88,448,795	89,499,018	93,166,175	92,915,308	94,953,302	99,354,379	101,446,188	89,457,278	89,926,400	91,394,405
Licenses & Permits	5,810,981	6,565,312	6,921,815	8,216,430	8,864,748	8,749,454	8,499,506	9,338,920	9,946,553	11,837,738
Intergovernmental Revenue										
Federal	23,201,197	21,563,047	20,765,042	25,223,768	20,530,782	17,952,926	11,667,628	17,177,138	17,975,688	16,573,233
State	78,555,304	81,589,916	84,838,349	84,287,349	84,300,609	83,905,894	91,581,196	92,118,978	80,641,438	77,964,917
County	2,044,163	1,032,277	2,228,322	2,021,911	1,201,607	1,223,331	1,234,778	1,339,439	5,088,643	1,398,760
Other	1,689,882	2,515,803	2,792,214	2,359,928	3,763,964	4,420,777	6,497,217	6,142,800	397,915	1,445,523
Total Intergovernmental Revenue	105,490,546	106,701,043	110,623,927	113,892,956	109,796,962	107,502,928	110,980,819	116,778,355	104,103,684	97,382,433
Fees, Sales and Services	19,637,028	20,543,227	23,891,194	27,753,784	28,951,470	31,646,269	35,011,278	34,980,944	36,163,001	38,366,517
Assessments	14,703,313	14,785,434	14,041,564	13,823,280	14,115,503	14,680,200	13,019,024	14,472,122	18,119,765	20,250,802
Investment Income and Other Interest Earned	6,739,934	8,695,825	8,390,878	11,983,429	12,229,950	25,544,082	13,348,117	10,965,584	5,071,672	7,211,108
Miscellaneous	5,128,438	4,937,470	5,403,196	5,987,291	7,563,029	15,473,240	17,855,188	14,985,872	9,170,293	9,648,686
Total Revenues	\$245,959,035	\$251,727,329	\$262,438,749	\$274,572,478	\$276,474,964	\$302,950,552	\$300,160,120	\$290,979,075	\$272,501,368	\$276,091,689

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City of Saint Paul, Minnesota
GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE (1)
 Last Ten Fiscal Years

Table 3

Fiscal Year	Total Taxes	General Property Taxes (2)	Tax Increment Districts	Other Taxes							
				Total Other Taxes	Penalties & Interest on Property Tax (3)	Forfeited Tax Sale Apportionment	Gross Earnings Franchise Fee	City Sales Tax	Hotel-Motel Tax	Contamination Tax	Drug Store & Mortuary Tax
1995	\$ 99,689,010	\$ 63,981,888	\$ 8,484,106	\$ 27,223,016	\$ -	\$ 120,214	\$ 15,823,998	9,235,897	\$ 2,040,727	\$ -	\$ 2,180
1996	99,357,243	63,431,485	7,527,932	28,397,826	-	123,549	16,589,134	9,500,651	2,182,090	-	2,402
1997	103,435,973	63,095,623	9,645,459	30,694,891	-	154,226	18,490,981	9,797,300	2,247,879	-	4,505
1998	104,198,269	63,123,987	10,577,803	30,496,479	-	136,497	17,266,438	10,542,813	2,549,326	-	1,405
1999	106,878,131	63,121,981	12,347,861	31,408,289	79,630	296,455	17,725,621	10,829,384	2,473,549	-	3,650
2000	113,414,530	62,794,192	15,548,260	35,072,078	105,584	361,486	18,854,325	13,007,632	2,740,548	-	2,503
2001	117,411,554	62,626,729	18,862,952	35,921,873	133,311	227,873	19,414,538	13,432,179	2,712,042	-	1,930
2002	105,083,556	58,209,650	10,057,334	36,816,572	87,670	203,109	20,461,718	13,344,192	2,717,163	-	2,720
2003	106,242,298	58,074,438	11,807,219	36,360,641	92,200	133,142	20,363,250	13,312,004	2,454,219	2,945	2,881
2004	109,252,185	58,537,588	13,175,489	37,539,108	106,446	54,550	20,734,091	13,753,085	2,885,847	2,264	2,825

(1) Includes all Governmental Funds

Reconciliation to Total Taxes as presented on Table 2:	
Total Taxes per Table 2	\$91,394,405
Add: Taxes in Capital Projects Funds -	
Tax Increment Districts	4,104,695
City Sales Tax	13,753,085
Total Governmental Fund Tax Revenues	<u>\$109,252,185</u>

(2) General Property Taxes excludes Homestead Credit.
 General Property Taxes includes Current and Prior Year Collections

(3) Effective 1999, as established by Minn. Stat. 276.131, a portion of the penalties and interest collected on real estate taxes were allocated to the City

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City of Saint Paul, Minnesota
PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years

Table 4

	1995	1996	1997	1998	1999	2000	2001	2002 (2)	2003	2004
Tax Levy Spread (1)										
Due from Taxpayers	\$65,008,672	\$64,227,810	\$62,736,981	\$62,393,283	\$62,393,749	\$62,394,377	\$62,391,472	\$57,814,738	\$57,977,138	\$58,432,498
State Credits and Aids	20,292,966	19,619,305	20,022,247	20,022,752	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706	4,112,735
Total Tax Levy Spread	85,301,638	83,847,115	82,759,228	82,416,035	82,406,322	83,204,103	83,206,301	62,393,392	62,392,844	62,545,233
Collection of Current Year Tax Levy										
From Taxpayers	63,196,598	62,482,939	61,455,819	61,293,022	61,519,137	61,254,527	61,343,240	56,678,598	56,715,119	57,580,389
State Credits and Aids	20,292,966	19,597,855	20,022,247	20,015,054	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706	4,112,735
Total Collection of Current Levy	83,489,564	82,080,794	81,478,066	81,308,076	81,531,710	82,064,253	82,158,069	61,257,252	61,130,825	61,693,124
Percentage of Current Year Levy Collected From Taxpayers	97.21	97.28	97.96	98.24	98.60	98.17	98.32	98.03	97.82	98.54
State Credits and Aids	100.00	99.89	100.00	99.96	100.00	100.00	100.00	100.00	100.00	100.00
Total Percentage of Current Levy Collected	97.88	97.89	98.45	98.66	98.94	98.63	98.74	98.18	97.98	98.64
Collection of Prior Years' Taxes										
From Taxpayers	-	160,290	836,395	981,403	752,776	704,749	450,330	755,900	599,190	227,769
State Credits and Aids	-	-	-	-	-	-	-	-	-	-
Total Collection of Prior Years' Taxes	-	160,290	836,395	981,403	752,776	704,749	450,330	755,900	599,190	227,769
Total Collections From Taxpayers	63,196,598	62,643,229	62,292,214	62,274,425	62,271,913	61,959,276	61,793,570	57,434,498	57,314,309	57,808,158
State Credits and Aids	20,292,966	19,597,855	20,022,247	20,015,054	20,012,573	20,809,726	20,814,829	4,578,654	4,415,706	4,112,735
Total Collections	\$83,489,564	\$82,241,084	\$82,314,461	\$82,289,479	\$82,284,486	\$82,769,002	\$82,608,399	\$62,013,152	\$61,730,015	\$61,920,893
Percentage of Total Collections to Tax Levy	97.88	98.08	99.46	99.85	99.85	99.48	99.28	99.39	98.94	99.00
Accumulated Delinquent Taxes	\$4,062,395	\$3,388,266	\$2,918,052	\$2,072,197	\$1,831,429	\$1,890,740	\$2,027,582	\$1,630,178	\$1,530,523	\$1,444,527
Percentage of Accumulated Delinquent Taxes to Current Year Tax Levy	4.76	4.04	3.53	2.51	2.22	2.27	2.44	2.61	2.45	2.31

(1) The tax levy spread is different than the tax levy certified (as presented in Table 7) due to the property tax rate rounding factor.

(2) Beginning year 2002, the State of Minnesota eliminated HACA Aid which was considered part of the Property Tax Levy. The Market Value Homestead Credit was created which reduces the property tax paid by qualified homeowners with the State of Minnesota paying the difference directly to the taxing district.

Notes: Collections do not include Tax Increment Districts.

Above data does not include Housing and Redevelopment (HRA), Table 5 presents separately the HRA (Component Unit) data.

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City of Saint Paul, Minnesota
PROPERTY TAX LEVIES AND COLLECTIONS
HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF SAINT PAUL
(Component Unit)
Last Ten Fiscal Years

Table 5

	1995	1996	1997	1998	1999	2000	2001	2002 (2)	2003	2004
Tax Levy Spread (1)										
Due From Taxpayers	\$806,233	\$812,374	\$807,154	\$851,869	\$851,385	\$840,837	\$841,002	\$778,549	\$793,408	\$801,828
State Credits and Aids	258,076	250,825	258,081	258,088	258,088	268,900	268,900	61,625	46,766	38,346
Total Tax Levy Spread	1,064,309	1,063,199	1,065,235	1,109,957	1,109,473	1,109,737	1,109,902	840,174	840,174	840,174
Collection of Current Year Tax Levy										
From Taxpayers	779,586	785,720	789,421	835,101	839,837	824,993	824,975	761,460	754,314	766,060
State Credits and Aids	259,709	252,199	258,081	258,112	258,237	268,900	268,900	61,625	46,766	38,346
Total Collection of Current Levy	1,039,295	1,037,919	1,047,502	1,093,213	1,098,074	1,093,893	1,093,875	823,085	801,080	804,406
Percentage of Current Year Levy Collected										
From Taxpayers	96.69	96.72	97.80	98.03	98.64	98.12	98.09	97.81	95.07	95.54
State Credits and Aids	100.63	100.55	100.00	100.01	100.06	100.00	100.00	100.00	100.00	100.00
Total Percentage of Current Levy Collected	97.65	97.62	98.34	98.49	98.97	98.57	98.56	97.97	95.35	95.74
Collection of Prior Years' Taxes										
From Taxpayers	5,704	2,536	13,988	14,461	10,231	9,923	8,184	13,691	5,816	11,901
Total Collections										
From Taxpayers	785,290	788,256	803,409	849,562	850,068	834,916	833,159	775,151	760,130	777,961
State Credits and Aids	259,709	252,199	258,081	258,112	258,237	268,900	268,900	61,625	46,766	38,346
Total Collections	\$1,044,999	\$1,040,455	\$1,061,490	\$1,107,674	\$1,108,305	\$1,103,816	\$1,102,059	\$836,776	\$806,896	\$816,307
Percentage of Total Collections										
to Tax Levy	98.19	97.86	99.65	99.79	99.89	99.47	99.29	99.60	96.04	97.16
Accumulated Delinquent Taxes	\$52,314	\$43,022	\$37,215	\$25,515	\$24,726	\$25,702	\$27,368	\$21,723	\$32,529	\$31,527
Percentage of Accumulated										
Delinquent Taxes to										
Current Year Tax Levy	4.92	4.05	3.49	2.30	2.23	2.32	2.47	2.59	3.87	3.75

(1) The tax levy spread is different than the tax levy certified (as presented in Table 7) due to the property tax rate rounding factor

(2) Beginning year 2002, the State of Minnesota eliminated HACA Aid which was considered part of the Property Tax Levy. The Market Value Homestead Credit was created which reduces the property tax paid by the qualified homeowners with the State of Minnesota paying the difference directly to the taxing district.

Note: Collections do not include Tax Increment Districts.

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City of Saint Paul, Minnesota
NET TAX CAPACITY AND ESTIMATED MARKET VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Table 6

Levy/Payable	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
<u>Net Tax Capacity</u>										
Real Property	\$135,998,055	\$135,048,377	\$138,599,541	\$130,675,095	\$127,972,534	\$136,341,655	\$153,846,857	\$125,778,471	\$140,230,374	\$154,447,155
Personal Property	11,927,896	12,964,361	11,933,532	10,401,385	8,890,262	8,950,439	8,532,478	5,669,437	5,640,507	5,855,423
Fiscal Disparity										
Contribution from Saint Paul	(14,290,445)	(13,752,796)	(12,761,484)	(12,062,762)	(12,043,718)	(13,246,125)	(15,745,914)	(13,175,636)	(11,774,572)	(15,711,939)
Distribution to Saint Paul	35,922,987	39,063,462	41,941,569	40,248,863	37,734,195	40,517,488	42,896,691	32,136,403	33,783,356	35,522,965
Total Net Tax Capacity (1)	\$169,558,493	\$173,323,404	\$179,713,158	\$169,262,581	\$162,553,273	\$172,563,457	\$189,530,112	\$150,408,675	\$167,879,665	\$180,113,604
<u>Estimated Market Value</u>										
Real Property	\$7,091,554,700	\$7,119,832,200	\$7,286,635,600	\$7,661,001,750	\$8,198,239,200	\$8,866,358,001	\$10,787,990,700	\$12,760,749,800	\$15,246,089,400	\$17,267,346,500
Personal Property	302,742,300	298,687,300	286,910,400	293,084,700	290,346,300	303,045,300	277,175,200	286,133,500	286,055,300	295,189,400
Total Estimated Market Value (1)	\$7,394,297,000	\$7,418,519,500	\$7,573,546,000	\$7,954,086,450	\$8,488,585,500	\$9,169,403,301	\$11,065,165,900	\$13,046,883,300	\$15,532,144,700	\$17,562,535,900
<u>Ratio of Total Assessed/</u>										
Total Net Tax Capacity to										
Total Estimated Market Value	.0229:1	.0234:1	.0237:1	.0213:1	.0191:1	.0188:1	.0171:1	.0115:1	.0108:1	.0103:1

(1) Prior to 1998, net tax capacity did not include tax increment reductions. Values for real and personal property and the total net tax capacity have been restated for 1995 through 1997 to include those reductions.

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City of Saint Paul, Minnesota
PROPERTY TAX RATES AND TAX LEVIES (Certified to County)
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

Table 7

Fiscal Year	City of Saint Paul	School District 625	Housing & Redevelopment Authority	Port Authority	Ramsey County	Special Districts	Total
TAX CAPACITY RATES (PER \$100 OF ADJUSTED TAX CAPACITY VALUE)							
1995	38.389	66.234	0.478	1.351	40.875	4.699	152.026
1996	36.598	69.662	0.466	1.369	40.022	4.973	153.090
1997	34.374	69.219	0.444	1.309	40.200	5.256	150.802
1998	36.003	60.203	0.501	1.359	42.008	5.579	145.653
1999	37.517	63.926	0.509	1.426	42.879	5.934	152.191
2000	35.395	63.717	0.476	1.337	40.712	6.188	147.825
2001	32.115	57.529	0.433	1.210	38.466	7.029	136.782
2002	37.892	34.772	0.510	1.700	50.517	4.532	129.923
2003	36.982	33.283 (2)	0.497	1.506	50.086	6.186	128.540
2004	34.161	31.866 (2)	0.458	1.328	49.255	5.002	122.070
TAX LEVIES (1)							
1995	\$ 85,301,348	\$ 121,048,030	\$ 1,063,994	\$ 2,697,300	\$ 76,149,524	\$ 8,691,092	\$ 294,951,288
1996	83,847,115	128,067,840	1,064,309	2,668,158	75,674,955	9,145,642	300,468,019
1997	82,758,996	131,094,265	1,064,309	2,678,055	77,953,834	9,720,998	305,270,457
1998	82,416,015	114,384,121	1,109,074	2,645,107	162,516,474	12,770,986	375,841,777
1999	82,405,836	108,599,144	1,109,074	2,650,000	162,516,474	14,886,917	372,167,445
2000	83,202,989	112,350,891	1,109,074	2,650,000	165,546,024	14,000,263	378,859,241
2001	83,208,092	112,158,774	1,109,074	2,645,000	172,225,465	16,606,957	387,953,362
2002	62,393,263	53,799,194	840,174	2,640,000	180,723,664	10,953,106	311,349,401
2003	62,393,263	56,718,144 (2)	840,174	2,595,000	186,698,750	15,551,656	324,796,987
2004	62,545,263	58,237,244 (2)	840,174	2,443,000	197,811,166	11,034,681	332,911,528

(1) 1995 - 2001 Tax Levies for City of Saint Paul and Housing & Redevelopment Authority included HACA Aid paid by the State of Minnesota. Beginning year 2002, HACA Aid was eliminated. Local Government Aid was increased to compensate for the elimination of HACA Aid.

(2) Voters approved an excess operating levy for School District 625 adding a market value based levy in addition to the tax capacity levy beginning year 2003. The 2003 market based tax rate and levy were 0.08778% and \$11,103,874. The 2004 rate and levy were 0.08894% and \$15,570,869.

Note: In addition to the above, the following tax rates and tax levies were applied against portions of Saint Paul.

Metropolitan Watershed District			Tax Increment Districts		
			Tax Rates		
Fiscal Year	Tax Rate	Tax Levies	Without METRO W/S Dist	Including METRO W/S Dist	Tax Levies
1995	2.799	\$ 512,951	152.026	154.825	\$ 15,338,899
1996	2.352	561,072	153.090	155.442	13,987,671
1997	2.036	537,902	150.802	152.838	14,562,064
1998	2.511	655,805	145.653	148.165	15,316,318
1999	2.321	637,535	152.191	154.513	17,259,113
2000	1.898	554,909	147.825	149.721	20,346,267
2001	1.759	535,548	135.883	137.635	24,806,994
2002	2.265	632,713	128.937	132.028	16,867,927
2003	3.066	839,172	128.540	130.821	18,409,185
2004	1.833	662,103	122.070	123.203	19,763,562

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City of Saint Paul, Minnesota
PRINCIPAL TAXPAYERS
 December 31, 2004

Table 8

<u>Taxpayers</u>	<u>Type of Property</u>	<u>2003 Net Tax Capacity for Taxes Payable in 2004</u>	<u>Percentage of 2003 Total Net Tax Capacity for Taxes Payable in 2004</u>
Xcel Energy	Utility	\$4,323,268	2.40%
Minnesota Life Insurance Co.	Corporate Headquarters	2,042,476	1.13%
St. Paul Companies	Corporate Headquarters	1,283,815	0.71%
U.S. Bank Corporation	Office Building (US Bank Trust Center)	1,212,932	0.67%
Zeller World Trade, LLC	Office Building (World Trade Center)	1,009,876	0.56%
Rice Park Associates, LLC	Office Building (Lawson Software)	1,007,108	0.56%
Stuart Companies	Apartment Buildings	850,944	0.47%
3M	Manufacturing	840,992	0.47%
Meritex Enterprises	Real Estate Investing	838,114	0.46%
Ford Motor Company	Automobile Manufacturing	630,692	0.35%
		<u>\$14,040,217</u>	<u>7.78%</u>

Data Source

Ramsey County Department of Property Records and Revenue

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City of Saint Paul, Minnesota
SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS
 Last Ten Fiscal Years

Table 9

<u>Fiscal Years</u>	<u>Special Assessment Billings</u>	<u>Special Assessments Collected (1)</u>
1995	\$ 19,226,980	\$ 22,389,516
1996	20,119,449	22,022,138
1997	20,202,390	22,684,461
1998	19,738,520	22,465,226
1999	19,826,210	23,048,112
2000	19,563,377	22,110,019
2001	21,145,463	24,041,454
2002	20,828,097	23,806,996
2003	22,011,253	26,521,377
2004	24,048,208	35,432,142

(1) The assessments collected include prepayments. The prepayments of assessments collected during 2004 totaled \$12,055,869 which is a significant increase over prior years.

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DEBT LIMIT		\$654,306,879
GENERAL OBLIGATION BONDS:		
A. <u>Within Statutory Bonded Debt Limit:</u>		
Capital Improvement		\$105,815,000
B. <u>Outside Statutory Bonded Debt Limit:</u>		
Library Agency Bonds 2004	\$12,280,000	
Water Pollution Abatement	160,000	
Water Pollution Abatement Refunding	220,000	
HRA Block 39 Tax Increment	37,140,000	
HRA Midway Market Place Tax Increment	5,240,000	
HRA Riverfront Tax Increment Refunding	8,550,000	
Koch Mobil Tax Increment	3,950,000	\$67,540,000
C. <u>Outside Statutory Bonded Debt Limit - Revenue Supported</u>		
Assessed Reconstruction G.O. Special Assessment Bonds	\$23,175,000	
Sewer Utility General Obligation Bonds	3,675,000	\$26,850,000
TOTAL GENERAL OBLIGATION BONDS		\$200,205,000
REVENUE BONDS		\$276,435,942
TOTAL GROSS DEBT (BONDED)		\$476,640,942
DEDUCTIONS: (Allowable under MSA 475.51 Subd. 4)		
General Obligation Bonds		
Reserve for 2004 Appropriations	\$16,428,493	
Outside Statutory Debt Limit	67,540,000	
Outside Statutory Debt Limit - Revenue Supported	26,850,000	
Revenue Bonds	276,435,942	\$387,254,435
TOTAL NET DEBT (BONDED) APPLICABLE TO DEBT LIMIT		\$89,386,507
LEGAL DEBT MARGIN		\$564,920,372
DEBT LIMIT COMPUTATION		
Estimated Market Values (Levy 2004 - Payable 2005)		
Real Property Value	\$19,318,297,500	
Personal Property Value	310,928,500	
Estimated Market Value for Debt Limit Computation	19,629,226,000	
% Allowed for Statutory Bonded Debt		
Limit - MSA 475.53, Subd. 3		
and City Charter Section 10.14		x 3 1/3%
DEBT LIMIT - Statutory Bonded Debt Limit		\$654,306,879

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City of Saint Paul, Minnesota

Table 11

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT
TO TAXABLE ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPIT/
Last Ten Fiscal Years**

Fiscal Year	Population (1)	Taxable Assessed Value/ Net Tax Capacity (2)	General Bonded Debt (3)	Less General Debt Service Fund	Net General Bonded Debt	Ratio of Net General Bonded Debt to Taxable Assessed Value/ Gross/Net Tax Capacity	Net General Bonded Debt Per Capita
1995	271,120	\$ 169,558,493	\$ 116,075,000	\$ 24,684,981	\$ 91,390,019	.5390 : 1	337.08
1996	270,441	173,323,404	110,865,000	19,448,971	91,416,029	.5274 : 1	338.03
1997	269,636	179,713,158	109,950,000	20,693,442	89,256,558	.4967 : 1	331.03
1998	268,667	169,262,581	105,845,000	21,269,151	84,575,849	.4997 : 1	314.80
1999	266,927	162,553,273	102,780,000	19,760,708	83,019,292	.5107 : 1	311.02
2000	287,151	172,563,457	103,040,000	20,196,726	82,843,274	.4801 : 1	288.50
2001	287,260	189,530,112	104,135,000	22,046,641	82,088,359	.4331 : 1	285.76
2002	288,000	150,408,675	104,885,000	23,091,689	81,793,311	.5438 : 1	284.00
2003	288,000	167,879,665	105,370,000	27,769,116	77,600,884	.4623 : 1	269.45
2004	287,604	180,113,604	118,475,000	25,528,653	92,946,347	.5160 : 1	323.17

(1) 1995-1999, 2001-04 data based on Metropolitan Council estimates. 2000 data provided by U.S. Bureau of Census.

(2) Taxable Assesed Value/Net Tax Capacity is net of tax increment reductions. The decline in taxable net tax capacity in 2002 is due to statutory changes in property classification rates.

(3) **GENERAL BONDED DEBT:**

General Obligation Bonds - General Property Tax Supported

\$ 105,815,000	Capitla Improvement Bonds
12,280,000	Library Agency
380,000	Water Pollution Abatement
<u>\$ 118,475,000</u>	

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City of Saint Paul, Minnesota

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR

GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES

Last Ten Fiscal Years

Table 12

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Governmental Expenditures</u>	<u>Ratio of Debt Service to General Governmental Expenditures (Percent)</u>
1995	\$ 19,195,000	\$ 6,569,374	\$ 25,764,374	\$ 249,231,076	10.34%
1996	23,550,000	5,942,887	29,492,887	262,801,870	11.22%
1997	19,300,000	5,612,116	24,912,116	254,670,595	9.78%
1998	20,030,000	5,129,463	25,159,463	289,545,866	8.69%
1999	19,440,000	5,411,699	24,851,699	281,067,966	8.84%
2000	18,740,000	4,942,181	23,682,181	289,563,416	8.18%
2001	17,905,000	4,889,588	22,794,588	315,111,388	7.23%
2002	18,250,000	4,851,346	23,101,346	301,401,977	7.66%
2003	21,750,000	4,532,463	26,282,463	309,784,698	8.48%
2004	21,445,000	4,159,386	25,604,386	293,449,791	8.73%

Note: Total Debt Service reflects principal and interest on General Obligation Bonds - Property Tax Supported.

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City of Saint Paul, Minnesota
COMPUTATION OF DIRECT, OVERLAPPING AND UNDERLYING BONDED DEBT
 December 31, 2004

Table 13

	<u>Gross General Bonded Debt</u>	<u>Net General Bonded Debt</u>	<u>Payable 2004 Net Tax Capacity</u>	<u>Percentage Applicable to City of Saint Paul</u>	<u>City of Saint Paul's Share of Debt</u>
Direct Debt					
City of Saint Paul	<u>\$118,475,000</u>	<u>\$92,946,347 (1)</u>	\$180,397,541	100.00%	<u>\$92,946,347</u>
Overlapping Debt					
County of Ramsey	135,880,000	119,053,801	383,824,524	47.00%	55,955,286
Metropolitan Council	<u>206,085,000</u>	<u>139,328,000</u>	2,380,905,446	7.58%	<u>10,561,062</u>
	<u>341,965,000</u>	<u>258,381,801</u>			<u>66,516,348</u>
Underlying Debt					
Port Authority of Saint Paul	14,535,000	6,870,127	202,846,495	100.00%	6,870,127
Independent School District #625	<u>233,363,547</u>	<u>224,371,097</u>	180,114,221	100.00%	<u>224,371,097</u>
	<u>247,898,547</u>	<u>231,241,224</u>			<u>231,241,224</u>
Total	<u><u>\$708,338,547</u></u>	<u><u>\$582,569,372</u></u>			<u><u>\$390,703,919</u></u>

(1) Net General Bonded Debt:

Total General Obligation Bonds - Property Tax Supported
 Less: Amount Available in General Debt Service Fund

\$118,475,000
(25,528,653)

Net General Bonded Debt

\$92,946,347

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City of Saint Paul, Minnesota
SCHEDULE OF REVENUE BOND COVERAGE
SEWER UTILITY ENTERPRISE FUND

Table 14

Fiscal Year	Gross Revenue (1)	Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			
				Principal	Interest	Total	Coverage
1995	\$ 38,541,113	\$ 24,531,269	\$ 14,009,844	\$ 2,915,000	\$ 5,070,040	\$ 7,985,040	1.75
1996	41,720,803	25,087,170	16,633,633	3,105,000	4,874,735	7,979,735	2.08
1997	41,484,508	25,300,245	16,184,263	3,310,000	4,660,490	7,970,490	2.03
1998	42,026,041	25,890,868	16,135,173	3,535,000	4,961,950	8,496,950	1.90
1999	40,865,689	22,657,077	18,208,612	4,415,000	2,805,990	7,220,990	2.52
2000	41,881,027	22,557,725	19,323,302	4,615,000	2,594,070	7,209,070	2.68
2001	41,477,527	22,332,571	19,144,956	4,845,000	2,363,320	7,208,320	2.66
2002	39,252,435	23,456,263	15,796,172	5,090,000	2,116,225	7,206,225	2.19
2003	40,872,728	22,809,955	18,062,773	5,320,000	1,503,759	6,823,759	2.65
2004	42,093,699	21,186,345	20,907,354	5,750,000	480,453	6,230,453	3.36

(1) Includes all Revenue, both Operating and Non-Operating, as defined in the Authorizing Resolutions.

(2) Includes all Current Expenses, both Operating and Non-Operating, except Depreciation, Amortization, Extraordinary Repairs and Debt Service as defined in the Authorizing Resolutions.

(3) Amount required to be turned over to Paying Agent in the current year

Note: This table reflects revenue bond coverage for the Sewer Utility Fund's 1988 \$78,450,000 revenue bond issue.

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City of Saint Paul, Minnesota
SCHEDULE OF REVENUE BOND COVERAGE
RICE AND ARLINGTON SPORTS DOME ENTERPRISE FUND

Table 15

Fiscal Year	Gross Revenue (1)	Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements (3)			
				Principal	Interest	Total	Coverage
1997	\$156,166	\$102,475	\$53,691	\$ -	\$228,745	\$228,745	.235
1998	295,761	18,942	276,819	110,000	226,380	336,380	.823
1999	344,830	438,487	(93,657)	115,000	221,428	336,428	(.278)
2000	367,242	522,738	(155,496)	120,000	216,020	336,020	(.463)
2001	449,915	506,795	(56,880)	125,000	210,200	335,200	(.170)
2002	178,842	244,633	(65,791)	135,000	203,892	338,892	(.194)
2003	4,647	3,688	959	140,000	197,085	337,085	.003
2004	6,904	3,511	3,393	150,000	189,122	339,122	.010

(1) Includes all Revenue, both Operating and Non-Operating, as defined in the Authorizing Resolutions.

(2) Includes all Current Expenses, both Operating and Non-Operating, except Depreciation, Amortization, Extraordinary Repairs and Debt Service as defined in the Authorizing Resolutions.

(3) Amount required to be turned over to Paying Agent in the current year.

Note: This table reflects revenue bond coverage for the Rice Arlington Sports Dome Fund's 1996 \$4,135,000 revenue bond issue. 1997 was the first year of debt service requirements/payments.

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City of Saint Paul, Minnesota
DEMOGRAPHIC STATISTICS
 Last Ten Fiscal Years

Table 16

Fiscal Year	Population (1)	School Enrollment (2)		Total Labor Force (3)	Unemployment Rate (4)
		Public	Private		
1995	271,120	42,397	11,064	141,048	3.5%
1996	270,441	43,747	11,042	138,831	3.9%
1997	269,636	45,102	11,403	143,425	3.3%
1998	268,667	45,375	11,373	139,486	2.5%
1999	266,927	45,240	11,392	138,498	2.9%
2000	287,151	48,054	10,989	140,788	3.5%
2001	287,260	47,488	11,010	144,764	4.1%
2002	288,000	47,244	10,837	150,079	5.1%
2003	287,604	46,051	10,217	163,039	5.5%
2004	N/A	45,177	9,875	152,123	5.4%

(1) 1995-1999 and 2001-2003 data based on Metropolitan Council estimates.

2000 data provided by U.S. Bureau of Census.

2004 estimate will not be available from Metropolitan Council until August 2005.

(2) Data provided by Independent School District #625. Figures represent elementary and secondary schools.

Public school enrollment figures include students in charter schools.

Students in community colleges not included.

(3) Annual average - not seasonally adjusted.

Data provided by Minnesota Department of Employment and Economic Development (DEED)

(4) Annual average - not seasonally adjusted.

Data provided by Minnesota Department of Employment and Economic Development (DEED)

unaudited

City of Saint Paul, Minnesota
PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
 Last Ten Fiscal Years

Table 17

Fiscal Year	Property Value (1)			Commercial & Residential Construction (2)		Bank Deposits (in thousands) (3)
	Commercial	Residential	Nontaxable	Number of Permits	Value	
1995	\$ 2,063,271,600	\$ 5,028,283,100	\$ 2,205,101,800	23,421	\$ 336,660,106	\$ 2,313,109
1996	2,006,290,100	5,113,542,100	2,241,230,700	26,273	396,289,229	3,059,499
1997	2,029,259,900	5,257,375,700	2,244,702,300	25,642	417,938,697	3,049,803
1998	2,160,976,200	5,500,025,550	2,254,165,720	28,100	558,166,125	3,045,399
1999	2,332,266,761	5,865,972,439	2,621,978,900	29,996	605,666,792	6,162,533
2000	2,447,319,801	6,419,038,200	2,707,337,650	29,868	568,450,038	6,470,782
2001	2,896,782,362	7,891,208,338	3,283,221,700	30,476	553,362,498	5,391,778
2002	3,274,644,900	9,486,104,900	3,196,906,800	32,249	670,970,682	4,500,831
2003	2,749,408,800	12,496,680,600	3,580,024,300	30,559	577,290,765	6,753,154
2004	2,887,455,100	14,379,068,900	3,601,316,000	29,824	859,539,337	8,203,525

(1) Values are referred to as Estimated Market Values for Real Property and do not include personal property.
 Data provided by Ramsey County Taxation Office.

(2) Based on building and miscellaneous permits issued by the Office of License, Inspection and Environmental Protection.
 Property values are estimated construction costs (separate commercial & residential figures not available).

(3) Data for 1995 - 1998 bank deposits in commercial banks was provided by Northwestern Financial Review. This data includes deposits only for banks with main office located in the City of Saint Paul.
 Data for 1999-2003 was provided by the Federal Deposit Insurance Corporation and includes deposits for all banks located in the City of Saint Paul.

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City of Saint Paul, Minnesota
MISCELLANEOUS PROPERTY TAX INFORMATION

Table 18

TAXES DUE

Real Estate - First half, May 15; second half, October 15.

Personal Property - May 15; except taxes on personal property on property leased from a governmental agency which are payable the same as real estate.

TAXES INTEREST DATE

First Monday in January

DISCOUNTS ALLOWED

None

PENALTIES FOR LATE PAYMENTS

Real Estate:

If the tax is not paid by the due date of the installment, a late payment penalty will be assessed at the percentage rate provided by law as shown in the following table:

	2005										
	May	June	July	Aug.	Sept.	Oct.	Oct.	Nov.	Nov.	Dec.	Jan.
PENALTY RATES	16	1	1	1	1	1	16	1	17	1	1

On Homestead Property:

1st half installment	2%	4%	5%	6%	7%	8%	8%	8%	8%	8%	10%
2nd half installment	-	-	-	-	-	-	2%	6%	6%	8%	10%

On Non-Homestead Property:

1st half installment	4%	8%	9%	10%	11%	12%	12%	12%	12%	12%	14%
2nd half installment	-	-	-	-	-	-	4%	8%	8%	12%	14%

On Personal Property - 8%

INTEREST

Interest is computed on delinquent tax payments plus accumulated penalty and costs at a rate determined pursuant to Minn. Stat. Sec. 279.03.

UNCOLLECTED TAXES ARE HANDLED AS FOLLOWS:

Uncollected real estate taxes are considered receivable until land forfeits to the State. After forfeiture, the proceeds from the sale or rental of tax forfeited lands is apportioned to the taxing districts as follows:

continued

1. Such portion as may be required to pay any amounts included in the appraised value as representing increased value due to any improvement made after forfeiture of such parcel to the state, shall be apportioned to the municipal subdivision entitled hereto.
2. Such portion of the remainder as may be required to discharge any special assessments chargeable against such parcel for drainage or other purpose whether due or deferred at that time of forfeiture shall be apportioned to the municipal subdivision entitled thereto.
3. Such portion of the remainder as may have been theretofore levied on the parcel of land for any bond issue of the school district, town, city or county wherein the parcel of land is situated shall be apportioned to the municipal subdivision in the proportions of their respective interest.
4. Any balance shall be apportioned as follows:
 - a. Any county board may annually by resolution set aside not exceeding 30 percent of the receipts remaining to be used for timber development on tax forfeited land and dedicated memorial forests, to be expended under the supervision of the county board. It shall be expended only on projects approved by the commissioner of natural resources.
 - b. Any county board may annually by resolution set aside not exceeding 20 percent of the receipts remaining to be used for the acquisition and maintenance of county parks or recreational areas as defined in Section 398.31 to 398.36, to be expended under the supervision of the county board.
 - c. If the board does not avail itself of the authority under paragraph (a) or (b), any balance remaining shall be apportioned as follows: county, 40 percent; town or city, 20 percent; and school district, 40 percent. If the board does avail itself of the authority under paragraph (a) or (b), the balance remaining shall be apportioned among the county, town, or city proportions in this paragraph above stated, provided however, that in unorganized territory that portion which should have accrued in the township shall be administered by the county board of commissioners.

Uncollected personal property taxes revert to judgment and become a lien upon the assets of the debtor.

COLLECTION OF TAXES

Taxes are collected by Ramsey County and distributed to each governmental unit within the county in the same proportion that the unit's tax rate bears to the total tax rate.

FISCAL DISPARITIES

Fiscal Disparity Laws (MSA Chapter 473F) were implemented for taxes payable 1975. Since 1975, 40% of the increase of new commercial industrial taxable assessed values, over the base year 1972, have been contributed to a seven county metropolitan tax "pool" in an effort to equalize property tax burdens within the metropolitan "pool" area.

SPECIAL DISTRICTS

Tax Increment Districts are geographic areas selected for improvements which are intended to attract economic development. The first step is to define the area and establish the existing valuation. The second step is to finance the improvement, such as clearing property and constructing improvements; this financing is normally accomplished through a bond issue. The final step is repayment of the bonds, including interest by taking the portion of the taxes attributable to the increase valuation and using the proceeds for payment.

The Ramsey/Washington Metropolitan Watershed district pertaining to Saint Paul was established to alleviate watershed problems for overlapping jurisdictions.

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DATE OF INCORPORATION	1854	LIBRARIES:	
DATE FIRST CHARTER ADOPTED:	1900	Number of Libraries	13
DATE PRESENT CHARTER ADOPTED:	1972	Circulation	3,218,381
		Titles	496,177
FORM OF GOVERNMENT:	Mayor-Council	WATER UTILITY:	
AREA - SQUARE MILES	55.44	Water Department	
INFRASTRUCTURE (in miles):		Number of Retail Customers	95,278
Streets (in miles)		Gallons Pumped to Distribution (M.G.D.)	46.6
- Improved	841.9	Plant Capacity (M.G.D.)	144
- Unimproved	5.1	Wholesale and Retail Distribution System	
Alleys (number of)		(Miles of Mains)	1,374
- Paved	1,147	EMPLOYEES: (as of December 31, 2004)	
- Oiled	888	Merit System (Regular Certified,	
- Unimproved	276	Provisional, Temporary)	3,125
Storm Sewers	525	Exempt (Unclassified)	108
Sanitary Sewers	795	Total	3,233
Sidewalks	1,006.6		
NUMBER OF STREET LIGHTS	32,619	ELECTIONS:	
BUILDING PERMITS:		Number of Registered Voters	159,053
(excludes miscellaneous permits)		Number of Votes Cast in:	
Permits		Last General Election (2004)	137,932
Year	Issued	Last Municipal Election (2003)	32,652
		Percentage Voting in:	
1995	6,635	Last General Election (2004)	66 %
1996	7,736	Last Municipal Election (2003)	16 %
1997	8,322		
1998	8,925	POPULATION:	
1999	10,993	Census for last four Census:	
2000	10,612		
2001	11,444		
2002	11,557		
2003	10,577		
2004	9,835		
FIRE PROTECTION:			
Number of Stations	16		
Number of Employees (authorized)	464.6		
Structure Fires	782		
EMS Incidents	26,332		
All Self-Propelled Vehicles	109		
POLICE PROTECTION:			
Number of Sworn Employees (authorized)	556		
Number of Calls for Service	314,629		
Number of Fleet Vehicles	360		
RECREATION:			
Total Acreage	4,277		
Major Parks	15		
Ballfields	199		
Recreation Centers	41		
Senior Center	1		
Golf Courses	4		
Tennis Courts	92		
Zoo & Conservatory	1		
Municipal Stadium	1		
Swimming Pools	4		

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